

MARKET NOTICE

Johannesburg
Stock Exchange

Tel: +27 11 520 7000
www.jse.co.za

Number: 390A/2022

Relates to:

- Equity Market
- Equity Derivatives Market
- Commodity Derivatives Market
- Currency Derivatives Market
- Interest Rate Derivatives Market
- Bond Market
- Bond ETP Market

Date: 12 August 2022

SUBJECT: PROPOSED AMENDMENTS TO THE DERIVATIVES DIRECTIVES – SPECULATIVE POSITION LIMITS

Name and Surname: Shaun Davies

Designation: Director – Market Regulation

Members are advised that the proposed amendments to the JSE Derivatives Directives, attached as Annexure A, were adopted by the JSE Rules Committee on 12 August 2022. The rationale behind these changes is explained in the attached [Market Notice No. 389/2022](#) that was issued on 12 August 2022.

Unless written objections are lodged within 10 days of this notice, in terms of rule 1.80.3, the proposed amendments to the directives will become effective on 29 August 2022.

Should you have any queries regarding the proposed amendments to the directives, please contact Shuayb Mohamed on (011) 520 7824 or at ShuaybM@jse.co.za

This Market Notice is available on the website at <https://clientportal.jse.co.za/communication/jse-market-notices>